

600 Atlantic

Federal
Credit
Union

NEWSLETTER



Winter, 2019

OUR NEWEST PRODUCT!

600 Atlantic FCU Credit Card



Why not hold the 600 Atlantic Federal Credit Union credit card? We offer a fixed annual percentage rate of 11.90 percent with NO ANNUAL FEE! Those who carry balances have noticed their interest rates climbing well in excess of our fixed rate. You can lower your rate further to 9.99 percent by electing to have VISA direct debit your account for the minimum payment, fixed payment or pay in full each month. Cash Advance Rate is same as purchased merchandise at 11.90 percent or 9.99 percent fixed rate. A \$2 fee would be imposed for each cash advance when using an outside bank or credit union or ATM to obtain cash. Merchandise purchases translate into reward points for reward redemptions at CUrewards.com.

No Closing Costs on Our Home Equity Line of Credit!

The credit union is offering a Home Equity Line of Credit (HELOC) at prime rate minus a quarter of a point for the life of the loan. There is no cost to the member for this loan, if loan meets credit criteria and is approved. The credit union can lend up to 80 percent loan to value of the subject property. The loan is a 15-year loan with a

10-year draw period. There are no annual, commitment, or prepayment penalty fees associated with this loan. The interest rate is adjustable one time each year, and that adjustment date is February 1st based on Wall Street Journal Prime Lending Rate published on January 31st.

600 Atlantic Avenue | Boston, MA 02210 | 617-973-9500 | www.600atlanticfcu.org



Both the SUM and MoneyPass networks offers tens of thousands of surcharge-free ATMs coast to coast located where you live, work and travel. Access the websites to help you find the most convenient ATM location to use your 600 Atlantic FCU card surcharge-free. www.sum-atm.com and www.moneypass.com

Your Credit Union's Milestones

2018 was a great year for the credit union with several milestones hit. We continue to financially outperform our peer credit unions of similar size. Total assets have grown to more than \$30 million. Our success in lending is because our application reviews are based more on character and situation rather than solely based on credit scoring from the credit bureaus. Total loans grew 11 percent year over year to total nearly \$16 million outstanding. Most of the growth occurred in real estate loans and to a lesser extent our fixed rate VISA card. The addition of our latest product, mobile banking, expedites check deposits to your account to save you time and money. As we move into 2019, we are expecting another great year and we THANK YOU for your membership!



WEBSITE UNDER CONSTRUCTION

We are currently working with Fiserv, Inc., a Fortune 500 company, to build a more intuitive/user friendly and esthetically pleasing website for our members. Expectation is for a first quarter 2019 launch. Additionally, the location of the credit union on the fourth floor will receive a needed makeover with new furniture, fixtures and lighting as the Federal Reserve Bank revamps the area outside of the credit union to add a cash/coin display mounted on the wall opposite the credit union teller windows.

Upcoming Holidays & Hours

TUESDAY, JANUARY 1, 2019

CLOSED: New Year's Day

MONDAY, JANUARY 14, 2019

CLOSED: Martin Luther King, Jr. Day

MONDAY, FEBRUARY 18, 2019

CLOSED: President's Day

Privacy Notice

The credit union **DOES NOT** sell or share your data with any external vendors that we may contract with for services. We may share to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus.

*Looking to invest in certificate of deposits? Please call for the most updated rates
617-973-9500.*

73RD Annual MEETING

The 73rd Annual Meeting will be held on Thursday, February 28, 2019. The snow date will be the following Thursday, March 7, 2019. Please R.S.V.P. with enclosed notice (yellow insert) or email us at customercare@600atlanticfcu.org. The meeting will begin promptly at 5:15 p.m. and follow with prizes and a buffet style dinner (chicken and beef dishes will be served with various sides and salad).

Travel



If you plan to use your 600 Atlantic FCU Visa Debit or Credit Card when traveling, please notify us of the date(s) and destination(s) of your trip so your card won't be denied service due to suspicion of fraud.

As a safety precaution, we may deny service on your card(s) if transactions are made at unfamiliar locations and we suspect fraudulent activity.

You can set a travel advisory notice through your My Mobile Money product. You also may contact us at 617-973-9500 or send a message to customercare@600atlanticfcu.org or through online banking.

Also, if your address has changed and/or a new cell phone number to add, please let us know. Also think about your signature cards and beneficiaries and if there is any need to update that information.