

600 Atlantic

Federal
Credit
Union

NEWSLETTER



Summer, 2019

600 Atlantic Federal Credit Union Undergoing Renovation!



Beginning Monday, July 29, 2019 the credit union will have a temporary location in the Providence Conference Room on the fourth floor by the South Tower elevators. Our normal business hours – 9 a.m. to 3:30 p.m. – will remain unless otherwise posted in advance on our website, www.600atlanticfcu.org.

During operations in the temporary space, the credit union will have fewer phone lines and less equipment so members may experience more wait times on service calls. Please feel free to email ques-

tions and concerns to our email address, customer-care@600atlanticfcu.org.

Once the remodeling is complete, we will move back into our normal space. The remodeling entails all new furniture, teller windows, ceilings, and electrical work within the credit union. Across from the credit union will be the Federal Reserve Bank Cash/Coin History display.

All of the work is expected to be completed prior to Labor Day.

600 Atlantic Avenue | Boston, MA 02210 | 617-973-9500 | www.600atlanticfcu.org



Both the SUM and MoneyPass networks offers tens of thousands of surcharge-free ATMs coast to coast located where you live, work and travel. Access the websites to help you find the most convenient ATM location to use your 600 Atlantic FCU card surcharge-free. www.sum-atm.com and www.moneypass.com

Dormant Account Notices

Dormant account notices have been sent out. Should you receive a notice, do not ignore it. We are obligated by law to send the proceeds from dormant accounts to the state if the account is inactive, meaning no transactions within three years. By responding that you wish to keep the account, mail a deposit, or request a withdrawal will active the account and remove the dormancy status. If you do not receive a notice, no action is needed.

Consolidation Loans



A consolidation loan gives you a fresh start and can be just what you need to break your old spending habits. Along with some tips and hints on money management from our friendly staff, you can regain control of your finances. Compare your high-rate credit card to our low personal loan rates or our fixed-rate credit card.

Get back on track and on the road to a better future. Call or stop by your credit union today. We offer many options to best suit your financial needs. Contact us at 617-973-9500 and start saving today!

Automobile Rates

100 percent financing to Kelly Blue Book value.

2017 TO 2019
up to 63 months as low as 2.49%; 75 months 4.25%

2014 TO 2016
up to 63 months as low as 4.25%

2013 AND OLDER
up to 42 months at 4.25%

Travel



Members who travel outside the United States should let the credit union know their travel plans so debit (ATM) and credit cards remain operative overseas.

It is also important to have an updated and accurate address and telephone number so VISA fraud watchers can contact you to ensure it is indeed you making purchases if unusual volume or activity occurs.

Audit Work Garvey, Steele & Company Mailing

Garvey, Steele & Company, LLP is our hired external CPAs who provide audit services for the credit union to ensure safety and soundness of accounts. During the months of August through October, 2019, Garvey, Steele & Co. will review a random sample of members accounts to ensure accuracy of balances. There will be a postage paid envelope to respond.

10 Tips to Preserving Your Credit

1. Pay all your bills on time – even if it's just the minimum payment.
2. Pay down your credit cards. Keep each of them below 50 percent of the total limit. Even if you are timely, the closer the balance is to the credit limit negatively impacts your score.
3. Have only a few credit card accounts.
4. When you pay off a card and no longer use it, have the creditor advise the credit bureau the account was "closed at consumer request."
5. Close those old accounts that you are not using. Retail card account closures that are not in use should be closed and do not impact your score, however large money center credit cards show your ability of emergency liquidity and availability and help your score. However, if there is an annual fee to hold such a card then it may be wise to close or call to see if card company will reverse the fee.
6. Keep statements that show you've closed an account and have a zero balance.
7. If you are refused a loan, you're entitled to a free copy of your credit report.
8. Don't make too many credit requests in a short amount of time. This can have a negative impact on your credit rating.
9. If you asked for corrections to be made to your credit report, order a new copy to make sure they were made.
10. Watch out for companies that offer to fix your credit record– you can do it yourself!!